



# ORIENTAL RAIL INFRASTRUCTURE LIMITED

(Formerly known as Oriental Veneer Products Limited)

February 22, 2024

To,

**BSE Limited**

1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai- 400001

Dear Sir/Madam,

**Ref No.: - Scrip Code: 531859**

**Sub: Outcome of Board Meeting held on Thursday, February 22, 2024 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).**

This is with reference to the In-principle approval granted by your good office vide BSE letter No. LOD/PREF/VK/FIP/1226/2023-24 dated February 14, 2024.

Pursuant to the provisions of the SEBI Listing Regulations, We hereby inform you that, the Board of Directors of the Company at their Meeting held on today i.e. Thursday, February 22, 2024 has considered and approved the followings:

1. Allotment of 75,00,000 Warrants convertible into equivalent number of equity shares of face value Rs. 1/- at a price of Rs. 169/- (including premium of Rs. 168.00/-) on Preferential Basis to Promoter/Promoter Group category.
2. Allotment of 50,56,000 Equity shares at a price of Rs. 169/- each (including face value of Rs. 1/- each at a premium of Rs. 168/- each) on Preferential Basis to Non- Promoter Group Category.
3. Constitution of Allotment Committee of Board of Directors of the Company.

The requisite details as required in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided at **Annexure I**.

CIN: L35100MH1991PLC060686

Registered Office: Survey No. 49, Village Aghai, Taluka Shahpur, Dist. Thane – 421 601, Maharashtra, India  
Corporate Office: 16, Mascarenhas Road, Mazgaon, Mumbai – 400 010, Maharashtra, India

Tel: +91 22 6138 9400 Email: [compliance@orientalrail.co.in](mailto:compliance@orientalrail.co.in) Website: [www.orientalrail.com](http://www.orientalrail.com)



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The meeting commenced at 12.00 p.m. and concluded at 12.30 p.m.

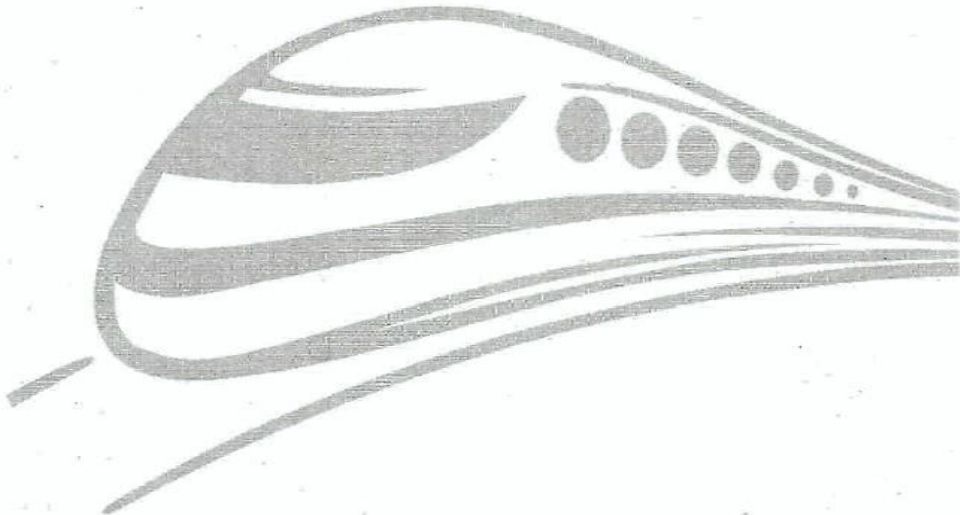
Request you to please take the above on record and oblige.

Yours truly,

For **Oriental Rail Infrastructure Limited**

**Hardik Chandra**  
**Company Secretary**

*Encl. as above*



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## Annexure I

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

### 1. Issuance/Allotment of Securities

Sr. No.	Particulars of Securities	Details of Securities	
a)	Type of securities proposed to be issued	Equity Shares & Convertible Warrants	
b)	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable laws.	
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Equity Shares (For Cash) – 50,56,000 equity shares of face value Rs. 1/- at a price of Rs. 169/- (including premium of Rs. 168.00/-) per share  Convertible Warrants (For Cash) – 75,00,000 Convertible Warrants convertible into equivalent number of equity shares of face value Rs. 1/- at a price of Rs. 169/- (including premium of Rs. 168.00/-) per convertible warrant.	
<b>d) In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):</b>			
<b><u>LIST OF INVESTORS</u></b>			
<b>Sr. No.</b>	<b>Name of the investor/allottee</b>	<b>No. of Convertible Warrants Allotted</b>	<b>No. of Equity Shares Allotted</b>
<b>Promoter Group</b>			
1	Wazeera S Mithiborwala	75,00,000	-
<b>Non-Promoters</b>			
2	Mukul Mahavir Agrawal	-	34,00,000

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3	Parag Chandulal Mehta	-	1,25,000
4	Gaurishankar Jhalani	-	1,50,000
5	Hardik Agrawal	-	1,00,000
6	Param Mayank Agrawal	-	90,000
7	Paragraph Securities Pvt Ltd	-	1,00,000
8	ANG Corporate Services Pvt. Ltd.	-	50,000
9	Susham Jayant Sirsat	-	1,00,000
10	Akriti Agarwal	-	75,000
11	Vijay Ramvallabh Khetan	-	50,000
12	Prajakta Sushil Patil	-	40,000
13	Rishi Kedia	-	40,000
14	Snehlata Ashok kumar Todi	-	40,000
15	Sushil Anant Patil	-	40,000
16	Bhavin Haresh Thakkar	-	30,000
17	Sagar Arya	-	25,000
18	Gandhi Tejas Pradip	-	25,000
19	Mahesh Chain Khubchandani	-	15,000
20	Sandeep Kamalnayan Ajmera	-	10,000
21	Ajay Jayram Prabhudesai	-	10,000
22	Chaitali K. Shah	-	10,000
23	Akshay Lalit Jogani	-	6,000
24	Rahul Gupta	-	10,000
25	Chintan Hemantkumar Desai	-	10,000
26	Nexta Enterprises LLP	-	2,40,000
27	Hemant Kumar Mansinghka	-	1,00,000
28	Harshit Arvind Poddar	-	1,60,000
29	Rajen Hemchand Gada	-	5,000
<b>Total</b>		<b>75,00,000</b>	<b>50,56,000</b>
ii.	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	<p><b><u>Convertible Warrants (For Cash):-</u></b></p> <p>75,00,000 Convertible Warrants convertible into equivalent number of equity shares of face value Rs. 1/- at a price of Rs. 169/- (including premium of Rs. 168.00/-) per convertible warrant.</p> <p><b>Number of Investors :- 1 (One)</b></p> <p><b><u>Equity Shares (For Cash):-</u></b></p> <p>50,56,000 equity shares of face value Rs. 1/- at a price of Rs. 169/- (including premium of Rs. 168.00/-) per equity share.</p> <p><b>Number of Investors :- 28 (Twenty Eight)</b></p>	

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iii.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	<p><b>On Allotment of Warrants:</b> 25% of the total consideration towards respective Warrants is paid by the respective Allottee prior to the allotment and the balance 75 % of the issue price shall be payable at the time of exercising the option to convert the warrants into equivalent number of equity shares in one of more tranches but not later than 18 months from the date of allotment of such convertible warrants;</p> <p><b>Conversion Ratio and Timeline:</b> Each Warrant is convertible into one (1) Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.</p> <p><b>Intimation on conversion of securities:</b> Shall be duly communicated at an appropriate time.</p> <p><b>On lapse of the tenure of the instrument:</b> Shall be duly communicated at an appropriate time.</p>
iv.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable
v.	Lock-In	The Warrants/ Resulting Equity Shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the SEBI (ICDR) Regulations, 2018 as amended.

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